

ST. GEORGE'S DINGHY & SPORTS CLUB

RULE 1: NAME AND CLUB ADDRESS

The Club shall be known as the ST. GEORGE'S DINGHY AND SPORTS CLUB. The colors of the Club shall be red and white.

The flag of the Club shall be a white pennant with the Cross of St. George thereon. Imposed on the center of the said Cross shall be a white shield, bordered in red with the Cross of St. George thereon, and bearing the letters St. G. D. S. C. in the four quarters of the shield in red. The address of the Club premises is:

24 Cut Road
St. George's
Bermuda GE03

The address to which all communications and notices should be sent is:

PO Box GE135
St. George's BX
Bermuda

The rules contained in the current edition of Robert's Rules of Order as revised shall govern the Club in all cases to which they are applicable and in which they are not inconsistent with the rules contained herein.

RULE 2: CLUB YEAR

The Club financial year shall be from the first day of January to the thirty first day of December. The Club subscription year shall be from the first day of March to the last day of February.

RULE 3: OBJECTS

The objects of the Club are the establishment and operation of premises for social activities, and the encouragement and promotion of sailing events and sports.

RULE 4: ELECTION OF OFFICERS AND COMMITTEE OF MANAGEMENT

The general management of the affairs of the Club shall be conducted by a Committee of Management. The Flag Officers shall be Full Members of the Club and shall consist of the Commodore, the Vice Commodore, the Rear Commodore, the Immediate Past Commodore, the Secretary and Treasurer, and the remaining Committee of Management members shall consist of seven Full Members, with the exception of non voting members identified in Rule 13.3 and Rule 13.4, elected at the Annual General meeting or any Special General Meeting called for that purpose. The immediate past Commodore will be an ex-officio member of the Committee and only be afforded a casting vote in the event of a tied vote.

RULE 5: TENURE OF OFFICE

Flag Officers shall be elected at the Annual General Meeting or any Special General Meeting called for that purpose. The term of office for each Flag Officer position will be one year after which they may offer themselves for re-election, provided that the position of Commodore shall not be held by the same person for more than three consecutive years.

Members of the Management Committee shall be elected annually at the Annual General Meeting and shall serve for a period of one year, after which they may offer themselves for re-election.

Any Flag Officer who is deemed incompetent or unsatisfactory in his or her position may be removed from his or her office by a majority vote at any General Meeting.

RULE 6: VACANCIES

The Committee of Management may appoint any Full Member to any vacancy on the Committee of Management, to serve until the next Annual General Meeting, or call a Special General Meeting to fill such vacancy. Such vacancy shall be posted on the official club notice board and the members shall have the right to call a Special General Meeting in accordance with Rule 12, if they deem a meeting necessary to fill such vacancy, with the exception of a vacancy existing for the position of Commodore. A Special General Meeting will be called to fill such vacancy.

A vacancy in any other elected Committee whether temporary or permanent, may be filled by the Committee in which such vacancy occurs subject to the approval of the Committee of Management.

RULE 7: MANAGEMENT

The Committee of Management shall have the power to make such regulations, as they shall deem necessary for the proper governance of the Club. Such regulations shall be kept by the Secretary, and shall be available for inspection by any Member of the Club.

RULE 8: DUTIES

8.1 DUTIES OF THE COMMODORE

It shall be the duty of the Commodore to preside at all meetings, to see that the Club Rules are properly enforced and to advance the welfare of the Club by every means invested in the office.

8.2: DUTIES OF THE VICE-COMMODORE

It shall be the duty of the Vice-Commodore to assist the Commodore in the discharge of all duties pertaining to that office, and, in the absence of the Commodore, to deputize for him or her.

8.3: DUTIES OF THE REAR-COMMODORE

It shall be the duty of the Rear-Commodore to assist the Vice-Commodore in the discharge of all duties pertaining to that office, and, in the absence of the Vice-Commodore, to deputize for him or her.

8.4: DUTIES OF THE SECRETARY

The Secretary shall keep minutes of all general meetings and of the meetings of the Committee of Management, entering the same in the books kept for that purpose, and shall generally perform all duties incidental to his or her office.

The Secretary shall be familiar with the duties laid on the office of Secretary by the Liquor License Act 1974 and any subsequent amendments.

All Honorary Secretaries of sub-committees will be responsible for keeping records of sub-committee meetings, and submitting same to the Secretary on request.

All records of the Club shall be kept on the Club premises.

8.5: DUTIES OF THE TREASURER

The Treasurer shall be responsible for keeping the books of account and shall have prepared annually, for the purpose of showing the financial status and the result of the operations of the Club for the immediately preceding financial year and submit to the Committee of Management, Financial Statements comprising a Balance Sheet and Statement of Earnings and Members' Equity together with such accounts as the Committee shall require. The annual Financial Statements shall be prepared and submitted as soon as practicable and shall be approved by the Committee of Management for presentation at the next succeeding Annual General Meeting.

The Treasurer shall generally perform all the duties dealing with the finances of the Club and in particular shall carry out the following duties:-

- (a) The Treasurer shall recover all monies of the Club and shall ensure deposit of same in the name of the Club in the banks.
- (b) The Treasurer shall cause to be kept a true and proper record of all the Club's financial transactions.
- (c) The Treasurer shall submit to the Committee of Management each month a Balance Sheet, and Statement of Earnings, and Members' Equity setting out the preceding month's business, together with such accounts as the Committee shall require.
- (d) The Treasurer shall furnish the Club's auditor access to all financial documents, ledgers, etc, as and when required by him.
- (e) The Treasurer shall cause to be kept a record of all memberships, and shall keep the membership board within the Club's premises up to date.
- (f) The Treasurer shall be a member of the Bar Committee.

All records of the Club shall be kept on the Club premises. The Committee of Management may, at its discretion, dispose of any vouchers or other material, which are of no pertinent importance.

RULE 9: AUDITOR

An Auditor, who shall be experienced in accounting matters and who may be member of the Club but not a member of the Committee of Management, shall be elected at each Annual General meeting and shall hold office until the next Annual General meeting.

If no member is proposed as Auditor, or a member is proposed and such member declines the nomination, or if the position of Auditor becomes vacant by resignation or death of the Auditor, or by his being incapable of acting by reason of illness or absence from Bermuda at a time when his services are required, the Committee of Management shall as early as practicable appoint an Auditor, from a reputable accounting firm to fill the vacancy, or as an acting Auditor during the incapacity of the Auditor.

The Auditor shall be furnished by the Treasurer with a list of all books kept at the Club and shall at all reasonable times have access to them and to all accounts and vouchers relating to the entries therein; and the Committee of Management shall at the request of the Auditor furnish him with any information in their power relating to the books and affairs of the Club.

The Annual Financial Statements provided by the Treasurer to the 31st day of December of each year shall be examined by the Auditor and compared with the books, accounts and vouchers relating thereto, and he shall make a written report thereon to the Members of the Club stating whether such Financial Statements are drawn up so as to exhibit a true and fair view of the state of the Club's affairs, and if the Auditor has called for information from the Officers of the Club, or the Committee of Management, whether the same has been found satisfactory.

RULE 10: COMMITTEES

The Club shall have the following committees provided that no committee shall have the power or authority to make any contract in the name of or on behalf of the Club or make any rule or regulation, except

as shall be approved by the Committee of Management. Chairs of committees shall in all respects be subject to the Committee of Management which may at any time remove them or control their actions.

10.1: SAILING COMMITTEE

The management of the sailing affairs of the Club and the administration of sailing regulations shall be entrusted to a Sailing Committee, which shall consist of five members appointed by the Committee of Management within thirty days of the Annual General Meeting. The Committee of Management shall nominate a Chairman and an Honorary Secretary from the members of the Sailing Committee so appointed as aforesaid.

10.2: BAR COMMITTEE

The bar operations of the Club shall be managed by the Bar Committee, which shall consist of at least five and not more than seven members appointed by the Committee of Management within thirty days of the Annual General Meeting. The Treasurer will automatically be a member of the Bar Committee, and the Commodore will be an ex-officio member. The Committee of Management shall appoint a member of the Committee of Management as Chairman of the Bar Committee and the Chairman shall appoint an Honorary Secretary from the members of the Bar Committee so appointed as aforesaid.

10.3: DOCK COMMITTEE

The Club Dock shall be managed by the Dock Committee which shall consist of a Dock Chairman, appointed by the Committee of Management, the Chairman of the Sailing Committee and two berth holders appointed by the Committee of Management within thirty days of the Annual General Meeting. The Commodore and the Treasurer shall be ex-officio members of the Dock Committee. The Dock Committee shall have the power to appoint sub-committees, as they see fit. The Dock Committee shall be responsible for the management of the dock facilities, comprising boat mooring and storage; mooring facilities, including buoys chains and docks; water, electricity and lighting associated with the dock operation; the control of boats; leasing of the facilities and the issuance of Dock Regulations. Changes to the Dock regulations or fees charged by the Committee shall be subject to the approval of the Committee of Management. The dock Committee may appoint a Dock-Master to supervise the safe docking of visiting yachts, and assist in the application of Dock rules.

10.4: OTHER COMMITTEES

Other Committees of the Club shall be the Sports Committee, the Entertainment Committee, and the Grounds and Maintenance Committee. These committees shall consist of such members as shall be appointed by the Committee of Management and each shall include a member of the Committee of Management.

10.5: SUB-COMMITTEES

The Committee of Management may appoint sub-committees with the power to co-opt Members for specific tasks. Such Committees shall work in close consultation with the Flag Officers and the Management Committee. To this end a minimum of one Member of the Committee of Management will be a Member of each sub-Committee.

RULE 11: ANNUAL GENERAL MEETING

The Annual General Meeting shall be held during the month of February in every year at a day and time to be selected by the Committee of Management. A notice of the day, time, and place of such meeting shall be advertised in one of the local newspapers at least seven days prior to the Meeting.

RULE 12: SPECIAL GENERAL MEETING

A Special General Meeting shall be summoned by the Secretary whenever he/she shall be instructed to do so by the Commodore, or by the Committee of Management, or on a request signed by at least ten eligible members. Such meeting shall be advertised in one of the local newspapers at least seven days prior to the Meeting, and the notice and agenda of such meeting thereof, shall be posted on the Club Notice Board at least seven days prior to the meeting.

RULE 13: QUORUM AND VOTING

13.1 At a General Meeting, ten per cent (10%) of the total number of voting members or a minimum of twenty voting members, whichever shall be the greater shall constitute a quorum. In case a quorum shall not assemble within half an hour after the time appointed for the meeting, such meeting shall stand adjourned until the following week, and so on until a quorum shall assemble, provided nevertheless that an Annual General Meeting which may stand adjourned in the manner aforesaid later than the last day of February shall not be invalid because it was not held during the month of February.

13.2 A quorum of 85% of the Full Members is required for any General Meeting, in which the agenda included winding up the financial affairs or regular operation of the Club, and/or any proposal to sell, mortgage, lease in its entirety, or otherwise dispose of the Club's real property. An affirmative vote of 65% or greater of those present and entitled to vote is required for any such motion.

13.3 Full Members are entitled to one vote at General Meetings. Associate Members may attend General Meetings but are not entitled to voice an opinion or to vote. Junior and Overseas Members shall not be entitled to attend General Meetings.

13.4 Temporary and temporary resident members shall not be entitled to attend General Meetings.

RULE 14: MEETINGS OF COMMITTEE OF MANAGEMENT

The Secretary shall summon a meeting of the Committee of Management whenever required to do so by at least two members thereof, or whenever in his/her judgment a meeting is necessary. The Committee shall meet at least once in every month. Six members excluding the immediate past Commodore, at least two of whom shall be officers, shall constitute a quorum. The immediate past Commodore shall not be afforded a vote at the Committee of Management meetings, except in the case of a tied decision, in which case, he or she will be requested to cast the deciding vote.

RULE 15: MEETINGS OF COMMITTEES

The Committees shall meet whenever summoned by their respective Secretaries, who shall call a meeting whenever required to do so by any two members or whenever a meeting is necessary in their judgment. Three members shall constitute a quorum.

RULE 16: CHANGE OF RULES

No rule shall be made, altered, amended or rescinded at a General Meeting unless notice and a copy of any such rule change thereof shall have been mailed to each voting Member at least ten days before the meeting takes place, and a copy of any such rule change shall be posted on the Club Notice Board, at least ten days before the meeting takes place.

RULE 17: INDEMNIFICATION

The Flag Officers and Committee Members for the time being acting in relation to any of the affairs of the Club and every one of them, and their heirs, executors and administrators, shall be indemnified and secured harmless out of the assets of the Club from and against all actions, costs, charges, losses, damages and expenses which they may or any of them, their heirs, executors or administrators, shall or may incur or sustain by reason of any act done, concurred or omitted in or about the execution of their responsibilities in accordance with these rules, and none of them shall be answerable for the acts, receipts, neglects or defaults of the others of them or for joining in any receipts for the sake of conformity, or for any bankers or other persons with whom any monies or effects belonging to the Club shall or may be lodged or deposited for safe custody, or for any insufficiency deficiency of any security upon which any monies of or belonging to the Club shall be placed out or invested, or for any other loss or misfortune or damage which may happen in the execution of their respective responsibilities or in relation thereto, provided this indemnity shall not extend to any matter in respect of any fraud or dishonesty which may attach to any of said persons.

Each Member agrees to waive any claim or right of action such Member might have, whether individually or by or in the right of the Club, against any Flag Officer or Committee Member on account of any action taken by such Flag Officer or Committee Member or the failure of such Flag Officer or Committee Member to take such action in the performance of his duties with or for the Club provided, that such waiver shall not extend to any matter in respect of any fraud or dishonesty which may attach to such Flag Officer or Committee Member.

RULE 18: MEMBERSHIP

Each Member is expected to observe and enter into the spirit of the Rules of the Club in order that fellow Members are not inconvenienced. All persons on accepting Membership to the Club in any category are encouraged to be active in donating time to assist the Committee of Management by serving on committees and aiding Flag Officers upon request; and to assist in any organized work party in maintaining the Club premises. Through Member participation, and attendance at Club Functions, members are assisting the Club and themselves in holding costs to a reasonable level per member.

The categories of membership shall be as follows:-

18. a) FULL MEMBER: Being a person aged 18 and over on March 1st of the Subscription year and on payment of the requisite Initiation Fee and Subscription for the current year. Only A Full member shall have equity in the club. Should any person who has been elected as a Full Member fail to pay the balance of their initiation fee within three (3) months after notification by the Treasurer of their election, then their election shall become void and all monies paid at the time on nomination shall be forfeited to the Club.

18. b) AFFILIATE MEMBERSHIP

1. Spouses of full members, save as otherwise appears, shall be Affiliate Members of the Club, and, subject as hereinafter provided, they shall be entitled to enjoy the amenities and privileges of the club.
2.
 - (a) An Affiliate Member shall pay no initiation fee or annual subscription, this being covered by the initiation fee and annual subscription paid by the Full Member.
 - (b) Rules 22 and 23 shall apply to Affiliate members.
 - (c) An Affiliate Member shall be entitled to apply for any other category of membership upon payment of the appropriate fees as set out in the schedule of fees.
3. An Affiliate Member shall not:
 - (a) Be eligible to hold office as an officer or as a member of the Committee of Management of the Club.
 - (b) Be entitled to attend or vote at any General Meeting of the Club.
 - (c) Be entitled to nominate or second any person for membership in the Club.
 - (d) Be entitled to any share of the property of the Club at any time.

- (e) In the event of the death of a full member, the surviving spouse's affiliate membership shall terminate when that unexpired portion of the current annual subscription paid by the active member lapses.
 - (f) In the event of a final decree of divorce being granted by any court, the ex-spouse's affiliate membership shall cease.
4. When Rule 18 b), Section 2(c) takes effect the affiliate member may become a Full Member on payment of annual subscription, without the payment of the initiation fee and without application being posted on the notice board.
 5. When Rule 18.b), Section 3(f) takes effect, the affiliate member must apply for membership in the normal manner.

18. c) ASSOCIATE MEMBER:

Being a person aged 18 or over on March 1st of the Subscription year. An applicant for Associate membership must pay to the Club the appropriate full subscription as set out in the schedule of fees at the time of subscribing his or her application form. In the event that he or she is not elected to Associate membership, the Treasurer shall return to him or her, the paid subscription.

1. An Associate Member shall not:
 - (a) Be eligible to hold office as an officer or as a member of the Committee of Management of the Club.
 - (b) Be eligible to vote at any General Meeting of the Club.
 - (c) Be entitled to nominate or second any person for membership at the Club.
 - (d) Be entitled to any share of the property of the Club at any time.
2. An Associate Member may:
 - (a) Be entitled to serve as a member only of the Sailing, Entertainment, Sports and Bar Committees.
 - (b) Be entitled to attend General Meetings of the Club.
 - (c) Rules 22 and 23 shall apply to Associate Members.

18. d) SENIOR MEMBER: Any Full Member who has attained the age of sixty five (65) will automatically become a Senior Member and be entitled to a 50% reduction in their yearly subscription as a Full Member.

18. e) JUNIOR MEMBER: Young persons between the age of eight and eighteen years may apply for Junior Membership and must pay to the Club the appropriate full subscription as set out in the schedule of fees at the time of subscribing his or her application form. A Junior Member who has been a member for three years prior to reaching the age of eighteen years may apply for Full Membership and the Initiation Fee for Full Membership shall not apply.

Privileges – Junior members shall have the use of such portions of the Club premises during such hours as the Committee Management shall from time to time appoint.

18. f) OVERSEAS MEMBER: Any person who has attained the age of eighteen years (18) and is not ordinarily resident in Bermuda may, upon election and payment of all monies due from him or her to the Club, become an overseas member. An application for overseas membership must pay to the Club the appropriate full subscription as set out in the schedule of fees at the time of subscribing his application form. In the event that he or she is not elected as an overseas member, the treasurer shall return to him or her, the full paid subscription.

18.g) TEMPORARY MEMBER: Temporary membership, primarily intended for relatives or guests of the membership who are visiting Bermuda, shall be honorary. Such a member shall have full use of the Club facilities for a period not exceeding twenty-eight days in any one year, but:

- g.1) Shall not have the right to take any part in the management of the Club
- g.2) Shall have no right to introduce guests or visitors to the Club or its facilities.

18. h) TEMPORARY RESIDENT MEMBER: Any person working in Bermuda on a short term work permit that does not exceed nine months shall be granted a temporary resident membership. An application for temporary resident membership must pay to the Club the appropriate full subscription as set out in the schedule of fees at the time of subscribing his application form. A temporary resident member:

- h.1) Shall not have the right to take any part in the management of the Club.
- h.2) Shall not have the right to introduce guests or visitors to the Club or its facilities.

In the event that he or she is not elected as a temporary resident member, the treasurer shall return to him or her, the full paid subscription.

18. i) HONORARY LIFE MEMBER: Honorary Life membership, carrying with it all the rights and privileges of Full or Associate membership, may be conferred in recognition of outstanding achievement or service to the Club and will not be required to pay annual dues therefrom. The Committee of Management will accept nominations for such category of membership from the members, at such time as is advertised on the Club Notice Board, and a maximum of three awards for honorary life membership may be awarded each year at the time of the Club's annual presentation of awards.

RULE 19: ELECTION FOR MEMBERSHIP

19.1 Every candidate for membership must be proposed and seconded by two Full Members of the Club, both of whom they must be known personally. The proposal shall be an application form approved by the Committee of Management and completed as prescribed by Club Rules, and shall be forwarded together with the appropriate fees to the Secretary.

The name of any candidate for election, together with those of his or her Proposer and Seconder, shall be posted by the Secretary in the Club premises for 14 days, after which period the Secretary shall submit to the Committee of Management the name of such a candidate for consideration. Any objection to the candidate by any member of the Club shall be communicated to him or her in writing to the Committee of Management. The Committee shall treat such objection as confidential and shall not disclose such objection to any person whomsoever. If the Committee shall be unanimously in favor of the candidate, he or she shall be deemed duly elected.

19.2 Total membership of the Club shall be controlled by the Committee of Management and may be closed at any time by the Committee of Management when in their opinion it is in the best interests of the Club.

RULE 20: SUBSCRIPTIONS AND INITIATION FEES

20.1 The initiation and annual subscription fees shall be determined at an Annual General meeting or Special General Meeting and entered into the Schedule of Fees.

20.2 An applicant for membership shall pay the subscription and initiation fees as set out in the Schedule of Fees. The subscription, together with at least 20% of the initiation fee, shall be submitted to the Secretary with the application form. The balance of the prescribed initiation fee shall be paid within two (2) months of notification of acceptance of membership. Any monies paid shall be refunded by the Club to any applicant who has been refused membership.

20.3 All other categories of Membership shall pay the subscription fee at the time of application. Any monies paid shall be refunded by the Club to any applicant who has been refused membership.

20.4. New members accepted after August 1 shall pay 50% of the annual dues. New members accepted after January 1 shall pay full annual dues but their dues shall apply to the following Subscription year. Reinstatement of former members shall be at the discretion of a majority vote of the Committee of Management. In the case of a membership lapse of one year or less, the membership will become automatically activated upon payment of the current year's annual dues. If the membership has lapsed longer than one year, the initiation fees will be waived but the current full annual dues must accompany a membership application which shall be handled and posted in the normal manner.

20.5 Any Full Member who shall have attained the age of sixty five (65) years shall automatically become a Senior Member and entitled to pay half the sum set out in the Schedule of Fees.

20.6 If any member shall neglect for thirty (30) days after receiving a written notice from the Secretary to any Dues or Indebtedness due by him or her to the Club, he shall thereupon be automatically suspended as a member of the Club; provided that the Committee of Management shall have the power to restore the name of any such member on receiving satisfactory explanation of such neglect and payment of all monies due the Club.

20.7 Any Junior Member, as defined in 18.e on reaching his or her eighteenth birthday by March 1st of the Subscription year, shall be accepted as a Full or Associate Member. If the Junior Member has been a member of the Club for three years prior to reaching his or her eighteenth birthday, the Initiation Fee for Full Membership will be waived.

RULE 21: PRIVILEGES OF APPLICANTS FOR MEMBERSHIP

Any person wishing to become a member of the Club may be extended temporary membership as set out in Rule 18(g) but for a period of up to six weeks until such time as his or her application for membership is approved. Such persons shall not be permitted to vote or introduce any other guests.

RULE 22: RESIGNATION OF MEMBERS

Any members may at any time resign his or her membership on paying all outstanding accounts due by him or her to the Club, and giving the Secretary written notice of his or her wish to resign. No member, however, may resign pending proceedings for his expulsion without the consent of the Committee of Management. A resigning member will not be entitled to any refund of his or her initiation fee or subscription fee.

RULE 23: RIGHT TO SUSPEND & EXPEL MEMBERS

Any member or guest of a member, behaving in any way unbecoming to the well-being of the Club may be required to leave the premises upon the request of a Flag Officer of the Club. In the event that one of the Flag Officers is not on the premises at such time, then any Committee of Management member may issue such request. Should such a member or guest fail to leave the premises and continue to misbehave, he or she shall, upon an order of a Flag Officer, or, in their absence, a Committee of Management member, be evicted from the premises, such eviction to be for no longer than one day in the first instance. The Committee of Management shall discuss such behavior in a timely matter and deal with the matter accordingly.

The Committee of Management shall have the right to suspend for a period not exceeding six months any member whose conduct shall in their opinion be improper. Should any member be guilty of any conduct which, on being brought to the notice of the Committee of Management, seems to them to render it desirable that such member should cease to be a member of the Club, the Committee of Management shall direct the Secretary to summon a Special General Meeting to consider the matter, and if two-thirds of the

members present at such meeting, voting by secret ballot, shall decide that the name of the member be removed from the list, he or she shall cease to be a member.

Any member expelled in accordance with the above shall not be permitted to be a guest of a member in the club building or on the property of the club, or to participate in any club function on or off the Club premises.

RULE 24: BINGO SOCIAL MEMBER: Any non-member being over the age of eighteen wishing to play Bingo on the Club Premises must become a Bingo Social Member and pay a nominal fee for such membership; such fee to be determined from time to time by the Committee of Management. This membership will entitle the Bingo Social Member access to the Lower Hall only when such games are scheduled. Rules governing membership to the Club shall not apply to this category of membership except for Rule 23

RULE 25: VISITORS

Unless otherwise prescribed under these Rules, a member shall not introduce into the Club the same visitors or guests more than four times in any six month period. The visitor or guest must come into the Club with the said member and will not be allowed to remain in the Club unless accompanied by the member who introduced him. Members introducing visitors or guests to the Club shall be held responsible for the good conduct of such visitors or guests whilst on the Club premises. No visitors or guest shall be allowed to introduce another visitor or guest. If a visitor or guest is introduced by more than one member over the prescribed period of time, these introductions shall not exceed four in total.

RULE 26: ALLOCATION OF CLUB FUNDS

Subject to Rule 7, the Committee of Management shall have the power to expend monies of the Club for the purposes and objects of the Club in such a manner as the Committee of Management may deem proper, providing nevertheless that the Committee of Management shall not be empowered to expend such monies or to commit the Club to any expenditure whereby the Club may become indebted in a sum exceeding thirty thousand dollars (\$30,000) other than for operational expenses without the previous consent of the members given at a General Meeting.

RULE 27: DISPOSAL OF FIXED ASSETS

The Committee of Management may sell, mortgage, or otherwise dispose of the fixed assets the Club provided that a notice, listing the articles to be disposed of, has been placed on the notice board for fourteen (14) days prior to such disposal.

RULE 28: LEASING OF CLUB PROPERTY

The Committee of Management may lease the Lower Hall of the Club facilities for a period of one or more years, providing such a transaction has been approved by the Full Members at a general meeting, and providing such a transaction does not prevent the daily operation of the Club.

RULE 29 DISPOSAL OF REAL PROPERTY

The Committee of Management may sell, mortgage or otherwise dispose of the real property of the Club provided that such transaction has been approved by the Full Members at a Special General Meeting, as set forth in Rule 13.2.

RULE 29: AFFIXING OF SEAL

The seal of the Club shall not be affixed to any deed, instrument or contract, except on the authority of a resolution of the Committee of Management and in the presence of any two Flag Officers of the Club

and such two Flag Officers shall sign the deeds, instruments or contracts to which the seal of the Club has been so affixed in their presence.

RULE 30: SCHEDULE OF FEES

The initiation and annual subscription fees shall be determined at an Annual General meeting or Special General Meeting and entered into the schedule.

RULE 31: SCHEDULE OF INITIATION AND SUBSCRIPTION FEES

2006 - 2007 Dues.

Initiation Fee	Full Member	\$500
Subscription Fees		
2006 -2007	Full Member	\$500
	Associate	\$300
	Senior	\$250
	Junior	\$20
	Temporary Resident	\$100
	Overseas	\$50
	Bingo Social Member	\$5 a month
Assessment*	Full Member	\$300
	Associate	\$100

*Members who were current in the 2005 -2006 Subscription Year were assessed a one time fee of \$300 for Full and Associate Members at the Special General Meeting held on April 15, 2005. By order of the Commodore, the fee for Associate Members was reduced to \$100 for Associate Members following the Annual General Meeting held on March 30, 2006.

Rule 20.6 will apply to those Full and Associate Members whose Assessment Fee has not been paid by February 28, 2007.